

DISCLOSURE STATEMENT

OF

THE CLIFFS

Date: July 15, 2016

This Disclosure Statement refers to and contains information for the Ten (10) phases of the Development.

Legal Description: Lot B Section 30 Township 29 New Westminster District Plan EPP25418

Developer: K-Squared Construction Ltd.

Mailing Address and
Address for Service: 50910 Ford Creek Place
Chilliwack, BC V4Z 1K5

Developer's Agent: Re/Max Nyda Realty
#1 – 7300 Vedder Road
Chilliwack, BC V2R 4G6

Attention: Scott Hrusik

DISCLAIMER

THIS DISCLOSURE STATEMENT HAS BEEN FILED WITH THE SUPERINTENDENT OF REAL ESTATE, BUT NEITHER THE SUPERINTENDENT, NOR ANY OTHER AUTHORITY OF THE GOVERNMENT OF THE PROVINCE OF BRITISH COLUMBIA, HAS DETERMINED THE MERITS OF ANY STATEMENT CONTAINED IN THE DISCLOSURE STATEMENT, OR WHETHER THE DISCLOSURE STATEMENT CONTAINS A MISREPRESENTATION OR OTHERWISE FAILS TO COMPLY WITH THE REQUIREMENTS OF THE *REAL ESTATE DEVELOPMENT MARKETING ACT*. IT IS THE RESPONSIBILITY OF THE DEVELOPER TO DISCLOSE PLAINLY ALL MATERIAL FACTS, WITHOUT MISREPRESENTATION.

THIS IS A PHASE DISCLOSURE STATEMENT FILED PURSUANT TO THE *REAL ESTATE DEVELOPMENT MARKETING ACT*.

THIS DISCLOSURE STATEMENT RELATES TO A DEVELOPMENT PROPERTY THAT IS NOT YET COMPLETED. PLEASE REFER TO SECTION 7.2 FOR INFORMATION ON THE PURCHASE AGREEMENT. THAT INFORMATION HAS BEEN DRAWN TO THE ATTENTION OF _____ (INSERT PURCHASER'S NAME), WHO HAS CONFIRMED THAT FACT BY INITIALING IN THE SPACE PROVIDED HERE: _____